A BRIGHTER BRIGHTER BORDERE

2022 EXECUTIVE SUMMARY



2022 brought to light many changes. Our temperatures are warmer, our weather patterns are more unpredictable, and natural disasters are becoming more common. Now more than ever, sustainability is in the spotlight--it is crucial that sustainable solutions and nature-based approaches are adopted.

As a global agriculture company, we are acutely aware of this and continue to work to find, implement, and innovate new sustainable ways of operating. We are proud of the progress we made in 2022, but we know there is always more work to be done.

2022 was a year where we leaned into partnerships to maximize our impact, leveraged our resources to become more efficient in our operations, and used data and technology to make smarter decisions. The road to net zero is long and will require much testing and learning, through collaboration with other organizations and through our own efforts. But we remain optimistic about the future, as building together **A Brighter World Tomorrow**[®] is a necessity for us. We hope you'll join us in making impactful changes for our planet.

OUR SUSTAINABILITY PILLARS & 2022 HIGHLIGHTS



BIGGEST **MILESTONES OF THE YEAR**





	GOAL	2022 UPDATE*	PERCENT COMPLETED	RELEVANT SDG (S)
	Community Investment			
III II LIVING WITH OUR SUPPLIERS AND COMMUNITIES	By 2025, support 300 local sustainability programs that create measurable and lasting change	33 additional programs supported	Achieved 144%	3-4-6-11-15
	By 2025, provide educational opportunities to 20,000 students and adult learners	6,000 new students reached	Achieved 205%	
	By 2025, contribute to a green economic recovery from COVID-19 in our neighboring communities**	Activity expanded with GIZ Project and El Tigre Reserve project continued	30%	1-7-8
	Responsible Sourcing			
	By 2025, achieve 100% of global product volume certified as sustainably grown by a third party	132,011,608 boxes	88% of global product volume	12-15

* Against base year

** Green economic recovery is an economic recovery to the impacts of COVID-19 that is aligned with achieving longterm sustainability and climate action objectives to achieve a more resilient, inclusive, and equitable future for the planet.





OUR PLANET



2022 UPDATE⁴



Climate Action				
By 2030, reduce our Greenhouse Gas emissions in alignment with the Science Based Targets initiative:	Scope 1 and Scope 2: 26% reduction	94%		
(a) Reduce our Scope 1 + 2 emissions by 27.5% compared to 2019 levels	reduction			
(b) Reduce our Scope 3 Emissions by 12.3% compared to 2020 levels	Scope 3: 0.29% increase	-2%	9-13-15	
By 2025, reduce our absolute Scope 1 CO ₂ e emissions from vessel shipping by 10% compared to 2019 levels	10% decrease	Achieved 104%		
By 2025, plant and/or donate 2,500,000 trees from a 2016 baseline	2,203,956 cumulative trees planted	88%		
Food Waste				
By 2030, reduce our food loss and organic waste sent to landfill by 50% compared with our 2020 baseline	41% reduction	82% ⁵	12	
Responsible and Regenerative Farming				
By 2030, implement regenerative and soil health management practices in 100% of owned and associated growers' farms	29.7% owned farms 17.4% associate grower farms	26.9% of farms*	45	
By 2025, monitor 100% of protected areas annually by conducting an inventory of species in each of our reserves	8,225 hectares	69%	15	
Water Stewardship				
By 2030, achieve at least a 10% improvement in Water Use Efficiency (kg of product/ hectare grown / mm of water) in our owned farming operations compared with a 2020 baseline	5 out of 15 operations	35.5%**	6-14-15	
Sustainable Packaging				
By 2026, double the amount of recycled content in our most highly consumed secondary packaging compared with 2020***	51,081 MT of recycled content	34.3%		
By 2023, in addition to sourcing responsibly sourced paper, we will ensure that at least 65% of the boxes we source worldwide are certified for responsible sourcing (FSC, PEFC, or SFI)	44.2%	Achieved 68.1%	8-12	

4 Against base year

5 Goal calculation reset annually

*This calculation weights each farm based on number of hectares to capture our progress more accurately

**Goal calculations reset annually

*** Base value was 12,273,837 RPCs, and the goal is 24,547,674 RPCs

